

LEAD SERVICE LINE REPLACEMENT

FUNDING SOURCES

ILLINOIS EPA STATE REVOLVING FUND (SRF):

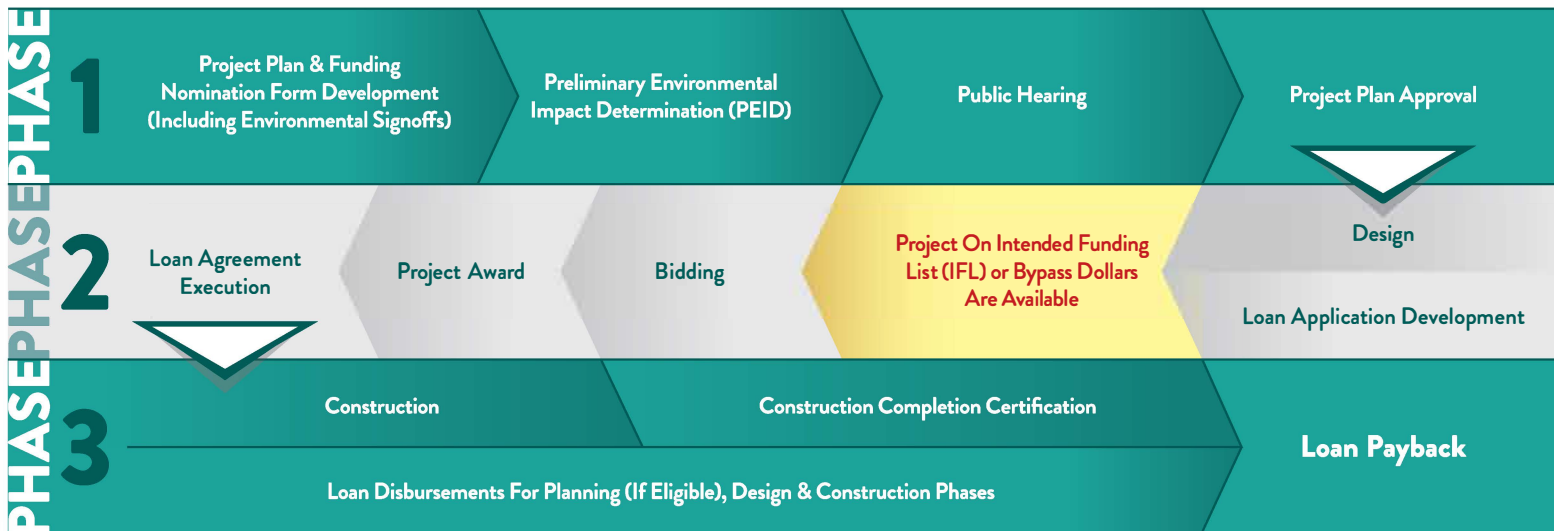
- Low-interest or principal forgiveness loans through Public Water Supply Loan Program (PWSLP)
- Yearly cycle based on State of Illinois fiscal year (July 1st – June 30th)
- Loans are issued following a full and complete loan application, which includes multiple steps as outlined in the flowchart below
- The preparation, review, and approval process for a Project Plan (the first step in the loan application process) can take up to a year
- Utilities with LSLs should consider developing a Project Plan as soon as possible in order to optimize their position to receive SRF funds

Current interest rate for
July 1, 2021 – June 30, 2022 = **1.11%**

SRF PROJECT PLAN KEY REQUIREMENTS:

- Loan applicant's background and description of PWS system
- Project description and justification
- Financial information:
 - › Detailed project costs
 - › Estimated loan terms
 - › Financial arrangements
 - › Description of revenue and existing residential rate structure
- Basis of design for chosen alternative
- Environmental impacts
- Implementation schedule

An approved Project Plan
positions a community for
potential funding for
the following 5 years



FUTURE POTENTIAL FUNDING SOURCES

- Infrastructure Investment & Jobs Act
 - › Up to \$55 billion investment nationwide in lead service line replacements
 - › Most likely to be allocated through IEPA funds
- Illinois Lead Service Line Replacement Fund
 - › Included under the Illinois Lead Service Line Replacement and Notification Act
 - › Funding source to be determined in future



Link to EEI
Lead & Copper Rule
Resources Webpage

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